

Ref: EPL/CS/SE/0003/2024

Date: July 25, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Script Symbol: EMCURE	BSE Limited P J Towers, Dalal Street, Mumbai- 400 001 Scrip Code/Symbol: 544210/ EMCURE
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that Emcure Pharmaceuticals Limited ("Emcure"), together with its subsidiary, Gennova Biopharmaceuticals Limited ("Gennova"), has entered into a Share Subscription and Shareholders' Agreement dated July 25, 2024.

The particulars of the disclosure required under Regulation 30 and Part A of Schedule III of the Listing Regulations are provided in **Annexure A**, enclosed herewith.

You are requested to take the above information on your records.

Thanking you,

For **Emcure Pharmaceuticals Limited**

Chetan Sharma
Company Secretary & Compliance Officer

Emcure Pharmaceuticals Limited

Registered Office: Plot No. P-1 & P-2, IT-BT Park, Phase-II, M.I.D.C., Hinjawadi, Pune - 411057, Maharashtra, India

Phone Nos.: +91 20 - 35070033/ 35070000 Fax No.: +91 20 3507 0060

E-mail: corporate@emcure.com Website: www.emcure.com CIN: U24231PN1981PLC024251

Annexure A

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Sunsure Solarpark Twelve Private Limited, with CIN: U35105HR2023PTC111615 and registered office at 1101A-1107, 11th Floor, BPTP Park Centra, Jal Vayu Vihar, Sector - 30, Gurgaon, Haryana - 122001 (“Sunsure Solarpark”)</p> <p>Sunsure Solarpark is a wholly owned subsidiary of Sunsure Energy Private Limited, with CIN: U74900HR2014PTC083649 and registered office at 1101A-1107, 11th Floor, BPTP Park Centra, Jal Vayu Vihar, Sector - 30, Gurgaon, Haryana - 122001, India (“Sunsure Energy”).</p> <hr/> <p>Details of Sunsure Solarpark:</p> <p>Authorized Share Capital: Rs. 10,00,000 (Indian Rupees Ten Lakhs) divided into 1,00,000 (One Lakh) Equity Shares having face value of Rs. 10 (Indian Rupees Ten) each.</p> <p>Paid-up Share Capital: Rs. 1,00,000 (Indian Rupees One Lac Only) divided into 10,000 equity shares having face value of Rs. 10 (Indian Rupee Ten) each.</p> <p>The First Annual General Meeting of Sunsure Solarpark is due to be held, hence details of turnover, PAT etc., are unavailable.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, the transaction is not a related party transaction and promoter / promoter group does not have any interest in the entity whose securities are being acquired.

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c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Sunsure Energy is in the business of development, construction, operation, and maintenance of power plants in India. Its subsidiary, Sunsire Solarpark is in the process of setting up a ground mounted, grid connected solar (photovoltaic) electric generating facility at Solapur District with a total installed capacity of 15.19 MW AC / 22.78 MWp DC ("Project") in a 100 MW AC/150 MWp DC solar park.</p> <p>Emcure and its subsidiary, Gennova vide their Power Purchase Agreement dated June 29, 2024, respectively, have agreed to purchase the electricity generated from their respective contracted capacities, in accordance with the provisions of their respective Power Purchase Agreement(s) to meet its energy requirements at its identified facilities.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
f)	Indicative time period for completion of the acquisition	45 days prior to the expected COD (as defined under the respective Power Purchase Agreement(s) and as may be extended in terms of the respective Power Purchase Agreement(s))
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired	<p>Total Contribution: Rs. 8,65,64,000/-</p> <p>(i) Emcure Pharmaceuticals Limited - Rs. 7,10,60,000/-</p> <p>(ii) Gennova Biopharmaceuticals Limited - Rs. 1,55,04,000/-</p>
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	<p>Total Contribution: 26%</p> <p>(i) Emcure - at least 21.35% of the paid-up share capital (on fully diluted basis) of Sunsire Solarpark</p>

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		(ii) Gennova - atleast 4.65% of the paid-up share capital (on fully diluted basis) of Sunsure Solarpark
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ol style="list-style-type: none">1. Background: Sunsure Solarpark, incorporated on May 12, 2023, is a privately held company based in Gurgaon, Haryana. It is primarily engaged in the business of generation and supply of electricity from renewable energy resources.2. Products / line of business: Renewable Energy sector3. Date of incorporation: May 12, 20234. Last 3 years' turnover: Not applicable5. Country of operation: India

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